

09 November 2018

Treasurer's Report

Mortgage and loans (as of 31 October, 2018)

Mortgage @ 4.5% due May 2027:	\$1,127,851.50
New Loan @ 4.5% due May 2027:	\$ 433,551.70
Total:	\$1,561,403.20

Cash in the bank (as of 31 October, 2018)

Unrestricted Monies:	\$ 111,203.98 (3.64 months)
Restricted Monies:	\$ 23,705.89
Unavailable Monies:	\$ 19,900.00
Uncashed Checks / (Outstanding Deposits):	\$ 9,937.83
Total:	\$ 164,747.70

Debt Reduction Contribution:

There will be no November debt reduction payment due to October's "Unrestricted Monies" being less than \$250,000.00.

Monthly "TOTAL EXPENSES" Statistics (for the last 12 months):

Monthly average = \$30,571.58 (x3 = \$91,714.75)

Highest 3 month total = \$118,434.00. This is unusually high at the moment and is expected to remain so until May and Jun of 2019. This figure is due to the "Total Expenses" for the following 3 months:

- May, 2018: \$38,256.00. (Bank Charges for resetting the Mortgage/Loan: \$8,922.00)
- Jun, 2018: \$39,965.00. (End of year insurance bill: \$10,618.00)
- Oct, 2018: \$40,213.00. (Moving expense for the new pastor: \$14,228.00)

Respectfully submitted,



Roger Koopman, Treasurer