

11 January 2019

*Treasurer's Report*

**Mortgage and loans** (as of 31 December, 2018)

Mortgage @ 4.5% due May 2027:	\$1,120,998.81
<u>New Loan @ 4.5% due May 2027:</u>	<u>\$ 430,421.58</u>
Total:	\$1,551,420.39

**Cash in the bank** (as of 31 December, 2018)

Unrestricted Monies:	\$ 77,374.34 (2.57 months)
Restricted Monies:	\$ 49,469.36
Unavailable Monies:	\$ 19,900.00
<u>Uncashed Checks / (Outstanding Deposits):</u>	<u>\$ 14,628.37</u>
Total:	\$ 161,372.07

**Debt Reduction Contribution:**

There will be no January debt reduction payment due to December's "Unrestricted Monies" being less than \$250,000.00.

**Monthly "TOTAL EXPENSES" Statistics** (for the last 12 months):

Monthly average = \$30,086.50 (x3 = \$90,259.50)

Highest 3 month total = **\$118,434.00**. This is unusually high at the moment and is expected to remain so until May and Jun of 2019. This figure is due to the "Total Expenses" for the following 3 months:

- May, 2018: \$38,256.00. (Bank Charges for resetting the Mortgage/Loan: \$8,922.00)
- Jun, 2018: \$39,965.00. (End of year insurance bill: \$10,618.00)
- Oct, 2018: \$40,213.00. (Moving expense for the new pastor: \$14,228.00)

Respectfully submitted,



Roger Koopman, Treasurer