

*Treasurer's Report***Mortgage and loans** (as of 31 January, 2019)

Mortgage @ 4.5% due May 2027:	\$1,117,622.68
New Loan @ 4.5% due May 2027:	\$ 428,874.34
Total:	\$1,546,497.02

Cash in the bank (as of 31 January, 2019)

Unrestricted Monies:	\$ 85,169.17 (2.80 months)
Restricted Monies:	\$ 37,083.78
Unavailable Monies:	\$ 19,900.00
Uncashed Checks / (Outstanding Deposits):	\$ 7,896.86
Total:	\$ 150,049.81

Debt Reduction Contribution:

There will be no February debt reduction payment due to January's "Unrestricted Monies" being less than \$250,000.00.

Monthly "TOTAL EXPENSES" Statistics (for the last 12 months):

Monthly average = \$30,461.33 (x3 = \$91,384.00)

Highest 3 month total = \$118,434.00. This is unusually high at the moment and is expected to remain so until May and Jun of 2019. This unusually high figure is due to the "Total Expenses" for the following 3 months:

- May, 2018: \$38,256.00. (Bank Charges for resetting the Mortgage/Loan: \$8,922.00)
- Jun, 2018: \$39,965.00. (End of year insurance bill: \$10,618.00)
- Oct, 2018: \$40,213.00. (Moving expense for the new pastor: \$14,228.00)

2019-2020 Budget Preparations:

Just like last year, I am looking for budget inputs for the lines of accounting listed below from the associated group. Figures shown are from the current, 2018-2019 budget.

Board of Property:	<u>FY 18-19 Budget</u>
Janitorial Supplies (5710)	\$750.00
Janitorial Service (5720)	\$4,500.00
Repairs/Maintenance (5740)	\$15,000.00
Landscaping (5810)	\$2,750.00
Lawn Service (5820)	\$9,000.00
Spiritual Life:	
Christian Education (6200)	\$500.00
Children Sunday School (6205)	\$100.00
Community Life:	
Fellowship (6460)	\$500.00
Outreach (6470)	\$200.00
Director of Music:	
Music (6275)	\$1,000.00

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Administrative Assistant Aloha Fund (6465)	\$400.00
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Respectfully submitted,



Roger Koopman, Treasurer