

*Treasurer's Report***Mortgage and Loan** (as of 30 June, 2019)

Balance:	
Mortgage @ 4.5% due May 2027:	\$1,099,983.15
New Loan @ 4.5% due May 2027:	\$ 420,832.65
Total:	\$1,520,815.80

Paid toward principal, fiscal year to date:	
Mortgage:	\$ 41,419.23
New Loan:	\$ 18,908.67
Total:	\$ 60,327.90

**Cash in the bank** (as of 30 June, 2019)

Unrestricted Monies:	\$ 93,146.75 (2.99 months)
Restricted Monies:	\$ 45,048.20
Unavailable Monies:	\$ 19,895.28
Uncashed Checks / (Outstanding Deposits):	\$ (1,268.14)
Total:	\$ 156,822.09

**Debt Reduction Contribution:**

There will be no July debt reduction payment due to June's "Unrestricted Monies" being less than 4.00 month's worth of operational expenses (2.99).  
FY 18-19 Year to Date debt reduction payments: \$0.00.

**Capital Expense Finance Planning:**

There will be no July Capital Expense transfer due to June's "Unrestricted Monies" being less than 3.00 month's worth of operational expenses (2.99).

**Monthly "TOTAL EXPENSES" Statistics** (for the last 12 months):

Monthly average = \$30,371.33 (x3 = \$91,114.00)

Highest 3 month total = \$115,556.00. This is unusually high at the moment and is expected to remain so until May and Jun of 2019. This unusually high figure is due to the "Total Expenses" from the following 2 months:

- Oct, 2018: \$40,213.00. (Moving expense for the new pastor: \$14,228.00)
- Mar, 2019: \$37,230.00. (Large concentration of general repairs and maintenance: \$9,306.00)
- May, 2019: \$38,113.00. (Insurance bill: \$6,695.00)

Respectfully submitted,



Roger Koopman, Treasurer