

12 September 2019

*Treasurer's Report*

**Mortgage and Loan** (as of 31 August, 2019)

Balance:	
Mortgage @ 4.5% due May 2027:	\$1,092,916.59
New Loan @ 4.5% due May 2027:	\$ 417,604.96
Total:	\$1,510,521.55

Paid toward principal, fiscal year to date (July 2019 to present):	
Mortgage:	\$ 7,066.56
New Loan:	\$ 3,227.69
Total:	\$ 10,294.25

**Cash in the bank** (as of 31 August, 2019)

Unrestricted Monies:	\$ 89,410.40 (2.96 months)
Restricted Monies:	\$ 43,776.87
Unavailable Monies:	\$ 23,664.91
Uncashed Checks / (Outstanding Deposits):	\$ 1,254.71
Total:	\$ 158,106.89

**Capital Expense Finance Planning:**

There will be no September Capital Expense transfer due to August's "Unrestricted Monies" being less than 3.00 month's worth of operational expenses (2.96).

**Debt Reduction Contribution:**

There will be no September debt reduction payment due to August's "Unrestricted Monies" being less than 4.00 month's worth of operational expenses (2.96).

FY 19-20 year to date debt reduction payments: \$0.00.

**Monthly "TOTAL EXPENSES" Statistics** (for the last 12 months):

Monthly average = \$30,212.00 (x3 = \$90,636.00)

Highest 3 month total = \$115,556.00

**New Report Provided:**

A "Budget Report" is now included with the monthly financial reports. This allows you to evaluate the financials for the most recent month completed and also allows you to see what funds are left for the remainder of the year for each line of accounting.

Respectfully submitted,



Roger Koopman, Treasurer