

*Treasurer's Report***Mortgage and Loan** (as of 30 September, 2019)

## Balance:

Mortgage @ 4.5% due May 2027:	\$1,089,431.64
New Loan @ 4.5% due May 2027:	\$ 416,008.05
Total:	\$1,505,439.69

## Paid toward principal, fiscal year to date (July 2019 to present):

Mortgage:	\$ 10,551.51
New Loan:	\$ 4,824.60
Total:	\$ 15,376.11

**Cash in the bank** (as of 30 September, 2019)

Unrestricted Monies:	\$ 95,102.76 (3.07 months)
Restricted Monies:	\$ 43,739.07
Unavailable Monies:	\$ 23,664.91
Uncashed Checks / (Outstanding Deposits):	\$ 2,245.62
Total:	\$ 164,752.36

**Capital Expense Finance Planning:**

In accordance with the Capital Expense Finance Planning resolution approved June 23<sup>rd</sup> of 2019, there will be an October Capital Expense transfer of \$1,050.00 made to the "Wilder Property" and to the "University Property" lines of accounting for a total amount of \$2,100.00. (September's "Unrestricted Monies" are greater than 3.00 month's worth of operational expenses (3.07).  
FY 19-20 year to date capital expense planning transfers: \$2,100.00.

**Debt Reduction Contribution:**

In accordance with the Debt Reduction resolution approved June 23<sup>rd</sup> of 2019, there will be no October debt reduction payment due to September's "Unrestricted Monies" being less than 4.00 month's worth of operational expenses (3.07).  
FY 19-20 year to date debt reduction payments: \$0.00.

**Monthly "TOTAL EXPENSES" Statistics** (for the last 12 months):

Monthly average = \$30,970.75 (x3 = \$92,912.25)  
Highest 3 month total = \$115,556.00

Respectfully submitted,



Roger Koopman, Treasurer