

*Treasurer's Report***Mortgage and Loan** (as of 31 October, 2019)

Balance:

Mortgage @ 4.5% due May 2027:	\$1,085,797.01
New Loan @ 4.5% due May 2027:	\$ 414,008.05
Total:	\$1,500,150.03

Paid toward principal, fiscal year to date (July 2019 to present):

Mortgage:	\$ 14,186.14
New Loan:	\$ 6,479.63
Total:	\$ 20,665.77

Cash in the bank (as of 31 October, 2019)

Unrestricted Monies:	\$ 103,674.16 (3.45 months)
Restricted Monies:	\$ 45,604.71
Unavailable Monies (Voyager Deposit):	\$ 23,664.91
Uncashed Checks / (Outstanding Deposits):	\$ 366.43
Total:	\$ 173,310.21

Capital Expense Finance Planning:

In accordance with the Capital Expense Finance Planning resolution approved June 23rd of 2019, there will be a November Capital Expense transfer of \$2,000.00 made to the "Wilder Property" and to the "University Property" lines of accounting for a total amount of \$4,000.00. October's "Unrestricted Monies" are greater than 3.00 month's worth of operational expenses (3.45).
FY 19-20 year to date capital expense planning transfers: \$6,100.00.

Debt Reduction Contribution:

In accordance with the Debt Reduction resolution approved June 23rd of 2019, there will be no November debt reduction payment due to October's "Unrestricted Monies" being less than 4.00 month's worth of operational expenses (3.45).
FY 19-20 year to date debt reduction payments: \$0.00.

Monthly "TOTAL EXPENSES" Statistics (for the last 12 months):

Monthly average = \$30,085.92 (x3 = \$90,257.75)
Highest 3 month total = \$106,409.00

Respectfully submitted,



Roger Koopman, Treasurer