

10 January 2020

*Treasurer's Report*

**Mortgage and Loan** (as of 31 December, 2019)

Balance:

Mortgage @ 4.5% due May 2027:	\$1,078,623.04
New Loan @ 4.5% due May 2027:	\$ 411,076.23
Total:	\$1,489,699.27

Paid toward principal, fiscal year to date (July 2019 to present):

Mortgage:	\$ 21,360.11
New Loan:	\$ 9,756.42
Total:	\$ 31,116.53

**Cash in the bank** (as of 31 December, 2019)

Unrestricted Monies:	\$ 100,854.58 (3.20 months)
Restricted Monies:	\$ 56,081.13
Unavailable Monies (Voyager Deposit):	\$ 23,664.91
Uncashed Checks / (Outstanding Deposits):	\$ 1,026.26
Total:	\$ 181,626.88

**Capital Expense Finance Planning:**

In accordance with the Capital Expense Finance Planning resolution approved June 23<sup>rd</sup> of 2019, there will be a January Capital Expense transfer of \$2,000.00 made to the "Wilder Property" and to the "University Property" lines of accounting for a total transfer amount of \$4,000.00. December's "Unrestricted Monies" are greater than 3.00 month's worth of operational expenses (3.20). FY 19-20 year to date capital expense planning transfers: \$10,100.00.

**Debt Reduction Contribution:**

In accordance with the Debt Reduction resolution approved June 23<sup>rd</sup> of 2019, there will be no January debt reduction payment due to December's "Unrestricted Monies" being less than 4.00 month's worth of operational expenses (3.20). FY 19-20 year to date debt reduction payments: \$0.00.

**Monthly "TOTAL EXPENSES" Statistics** (for the last 12 months):

Monthly average = \$31,533.92 (x3 = \$94,601.75)  
Highest 3 month total = \$115,471.00

Respectfully submitted,



Roger Koopman, Treasurer