

*Treasurer's Report***Mortgage and Loan** (as of 31 January, 2020)

Balance:

Mortgage @ 4.5% due May 2027:	\$1,075,082.71
New Loan @ 4.5% due May 2027:	\$ 409,454.02
Total:	\$1,484,536.73

Paid toward principal, fiscal year to date (July 2019 to present):

Mortgage:	\$ 24,900.44
New Loan:	\$ 11,378.63
Total:	\$ 36,279.07

Cash in the bank (as of 31 January, 2020)

Unrestricted Monies:	\$ 92,511.47 (2.84 months)
Restricted Monies:	\$ 60,048.38
Unavailable Monies (Voyager Deposit):	\$ 23,664.91
Uncashed Checks / (Outstanding Deposits):	\$ 639.77
Total:	\$ 176,864.53

Capital Expense Finance Planning:

In accordance with the Capital Expense Finance Planning resolution approved June 23rd of 2019, there will be no February Capital Expense transfer made to the "Wilder Property" and to the "University Property" lines of accounting.

January's "Unrestricted Monies" are less than 3.00 month's worth of operational expenses (2.84).

FY 19-20 year to date capital expense planning transfers: \$10,100.00.

Debt Reduction Contribution:

In accordance with the Debt Reduction resolution approved June 23rd of 2019, there will be no February debt reduction payment due to January's "Unrestricted Monies" being less than 4.00 month's worth of operational expenses (2.84).

However, a donation of \$10.00 has been given for debt reduction. As such, \$10.00 will be applied to the debt reduction effort.

FY 19-20 year to date debt reduction payments: \$10.00.

Monthly "TOTAL EXPENSES" Statistics (for the last 12 months):

Monthly average = \$32,610.08 (x3 = \$97,830.25)

Highest 3 month total = \$122,221.00

Respectfully submitted,



Roger Koopman, Treasurer